

Picture Your Future



Retirement Living Standards

More of us are saving in a workplace pension than ever before. We now have more information, more choices, and more responsibility for our retirement savings.

But will the future we want be the future we are able to get?

The Retirement Living Standards, based on independent research by

Loughborough University, have been developed to help us to picture what kind of lifestyle we could have in retirement.

Tell me more

Minimum

Single: £12,800 Couple: £19,900

Covers all your needs, with some left over for fun

Moderate

Single: £23,300 Couple: £34,000

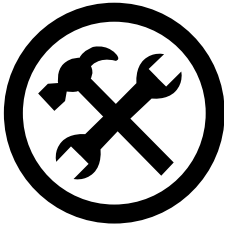
More financial security and flexibility

Comfortable

Single: £37,300 Couple: £54,500

More financial freedom and some luxuries

Please show values for: Single Couple

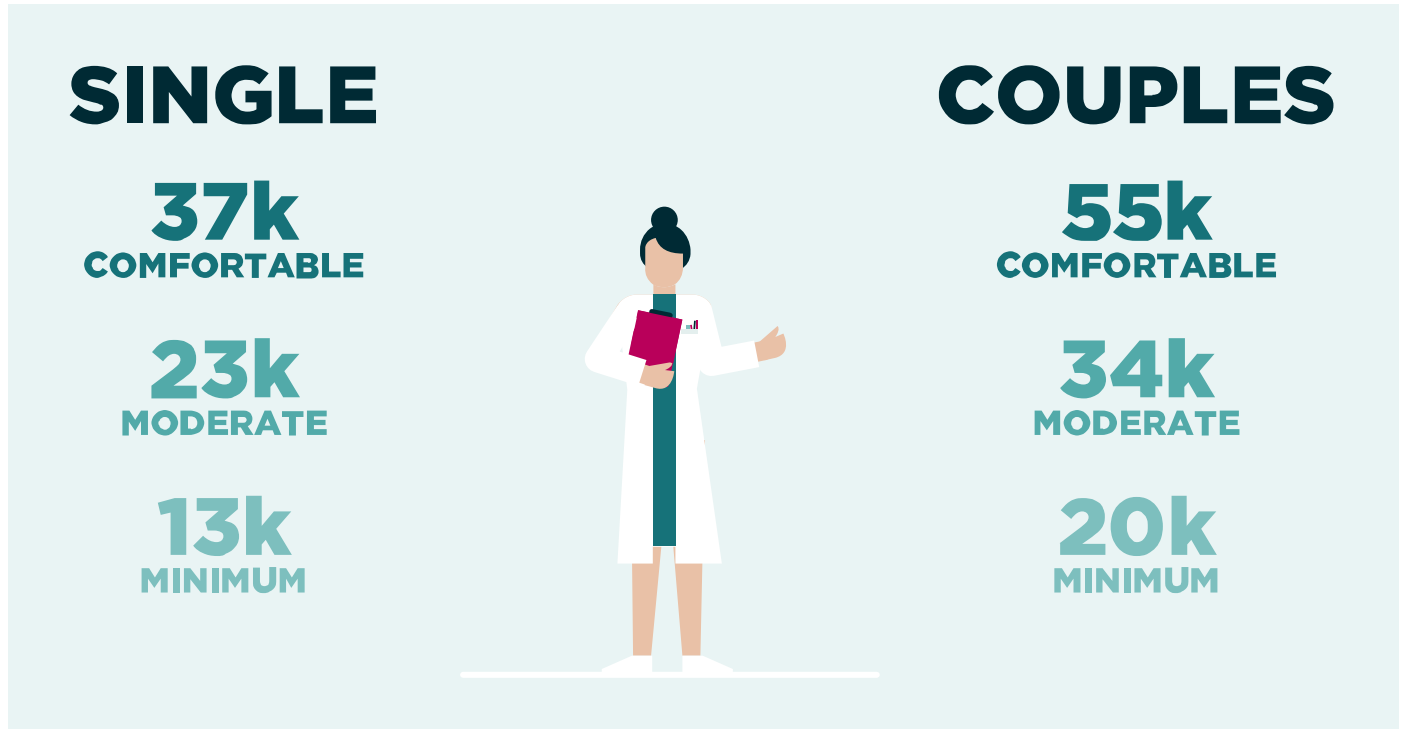
	Minimum	Moderate	Comfortable
Single	£12,800 a year	£23,300 a year	£37,300 a year
What standard of living could you have?	Covers all your needs, with some left over for fun	More financial security and flexibility	More financial freedom and some luxuries
 House	DIY maintenance and decorating one room a year.	Some help with maintenance and decorating each year.	Replace kitchen and bathroom every 10/15 years.

 <p>Food</p>	<p>£54 a week on food (including food away from the home).</p>	<p>£74 a week on food (including food away from the home).</p>	<p>£144 a week on food (including food away from the home).</p>
 <p>Transport</p>	<p>No car.</p>	<p>3-year old car replaced every 10 years.</p>	<p>2-year old car replaced every five years.</p>
 <p>Holidays & Leisure</p>	<p>A week and a long weekend in the UK every year.</p>	<p>2 weeks in Europe and a long weekend in the UK every year.</p>	<p>3 weeks in Europe every year.</p>
 <p>Clothing & Personal</p>	<p>Up to £580 for clothing and footwear each year.</p>	<p>Up to £791 for clothing and footwear each year.</p>	<p>Up to £1,500 for clothing and footwear each year.</p>
 <p>Helping Others</p>	<p>£20 for each birthday present.</p>	<p>£34 for each birthday present.</p>	<p>£56 for each birthday present.</p>

*These amounts would fund this lifestyle for people living outside London. See [The Detail](#) for more information.

Our mission

The Retirement Living Standards are aimed at cutting through the ambiguity that currently surrounds retirement planning. We want to help savers think in a practical way about the kind of lifestyle they might lead in retirement.



Like the 'five a day' or 5-a-day healthy eating maxim, the PLSA hopes the Standards will one day become a rule of thumb for retirement planning.

Roughly speaking, a single person will need about £13k a year to achieve the minimum living standard, £23k a year for moderate, and £37k a year for comfortable. For couples, it's 20k-34k-55k.

By giving savers a general figure that they can understand, our hope is that savers can then start to develop their own personal targets based on their individual circumstances and aspirations.

We've created a series of examples to show what kind of living standard different people could have in retirement depending on their salaries, household and savings.

Show me what this means for people in the UK

Tell me the detail

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