

State pensioners to receive 'biggest ever cash increase'

State pensioners have secured a 10.1 percent boost, as the triple lock has been "unfrozen".

By [Rebekah Evans](#) 12:48, Tue, Feb 28, 2023 | UPDATED: 10:01, Wed, Mar 1, 2023



State pensioners to receive 'biggest ever cash increase' after triple lock freeze lifted (Image: Getty)

State pensioners will be delighted to hear they will secure the largest ever boost to the [state pension](#) from April 2023. This is due to the return of the [triple lock](#), a long-standing policy which was temporarily frozen last year.

Related articles



[Six tips to help you avoid or reduce an inheritance tax bill](#)



[Pensioners warned many are 'in the dark' about £3,500 income boost](#)

The triple lock sees the state pension rise each year by whichever is the highest of 2.5 percent, inflation or average earnings.

However, the measure was temporarily ditched in favour of a 3.1 percent double lock last year, due to warped earnings data as a result of COVID-19, and perceived lack of affordability.

With the return of the triple lock come April, pensioners are set to receive the highest ever increase in payments.

In line with September 2022's CPI inflation figure, the state pension will increase by 10.1 percent. This is the case for both the old, basic state pension and the new state pension.

READ MORE: [BoE blows £200bn with its 'magical money mechanism'](#)



State pension triple lock is often considered vital (Image: Getty)

Pensioners with arthritis or joint pain could get up to £407 from April

Millions of older Britons are living with various health conditions, some brought about by advancing age, while others are long-term.

One common condition is joint pain, which can be manifest in arthritis - a condition impacting millions of people across the UK in different ways.

[Find out more HERE.](#)

How much will the state pension be?

The full new state pension will rise from £185.15 per week to £203.85 per week.

This means those on the full new state pension can expect to receive approximately £10,600 a year.

Some may get less than the full new state pension if they were contracted out before April 6, 2016.

DON'T MISS

[Pensioners warned many are 'in the dark' about £3,500 income boost \[INSIGHT\]](#)

[Halifax to shut 18 branches in 2023 \[UPDATE\]](#)



WHAT IS STATE PENSION?

You can claim the basic state pension if you're:

- A man born before April 6, 1951
- A woman born before April 6, 1953
- If you were born later you'll need to claim the new state pension.
- The most you can get on the basic state pension is **£141.85** per week.
- The full new state pension is **£185.15** per week.

EXPRESS FINANCE

State pension: What is state pension (Image: EXPRESS)

The full basic state pension will rise from £141.85 to £156.20 weekly.

It means those on the full old state pension will receive roughly £8,122 per year.

What has the Government said about the

[READ MORE](#)



- [Pensioners 'clobbered' with Jeremy Hunt's](#)

state pension and triple lock?

[pension tax bill](#)

Chancellor Jeremy Hunt confirmed the 10.1 percent increase in his Autumn Statement in November 2022.

Mr Hunt said: "In April, the state pension will increase in line with inflation, an £870 increase which represents the biggest ever cash increase in the state pension.

READ MORE: [Nationwide offering 4% savings interest rate](#)

Trending



[State pension will undergo six key changes from next month](#)



[Pensioners 'clobbered' with Jeremy Hunt's pension tax bill](#)



[State pensioners set to receive £300 cost of living payment](#)

READ MORE

"To the millions of pensioners who will benefit from this measure I say – now and always, this Government is on



your side."

The Chancellor explained the triple lock would return as the cost of living is hitting older people hard.

- [South West sees biggest increase in over 50s struggling to find work](#)

What other support can pensioners get?

The state pension is not the only form of support rising by 10.1 percent, it is worth noting.

Related articles



[I tested how easy it is to trace workplace pensions and state pension](#)



[I went to Asda, Tesco and Sainsbury's to find which had the best deals](#)

What is happening where you live? Find out by adding your postcode or visit [InYourArea](#)

Pension Credit, a benefit designed for low income pensioners, will also get a

10.1 percent boost.

Aside from this, pensioners are likely to be entitled to further support.

For example, over eight million pensioners are set to receive £300 this year as part of renewed efforts by the Government to help people with their energy bills.

There are also so-called "freebie" benefits available, such as a free bus pass and free prescriptions.