State Pension: Britons demand increase to £400 per week for all - 'the state should pay!'

STATE PENSION payments should rise to £400 per week, with the Government also urged to fund free residential care, a new petition has argued.

By <u>Rebekah Evans</u> PUBLISHED: 07:26, Tue, Jun 1, 2021 | UPDATED: 14:05, Tue, Jun 1, 2021

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State Pension payments provide important support to older people, many of whom have departed the workforce for later life. For many, the state pension serves as a primary source of income, and individuals will be taking preemptive action to ensure they receive the full sum if at all possible. However, some have stated the current levels of support from the Department for Work and Pensions (DWP) do not extend far enough.

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As a result, a new petition has been established on the official Parliament website calling for change.

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Entitled 'Increase state pensions to £400 a week and fund free adult social care for all', it outlines a series of actions the Government should be taking in this regard.

The petition reads: "We want the Government to provide adequate 'Cradle to Grave' care by increasing

state pensions for all British pensioners to £400 a week, and fund free residential care for all, abolishing requirements to sell property to pay for this.

"The state should pay. This is what we all pay income taxes for."

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State Pension: Britons demand increase to £400 per week - 'the state should pay!' (Image: Getty)

At present, social care is not free, and individuals will often have to pay for some of their care.

The charity Age UK advises Britons to get an assessment of needs from their local council to determine the level of support they need in this sense.

However, the petition continues: "We, the petitioners, demand the state pension is increased substantially and universally to £400 a week for all British pensioners.

"This should increase yearly based on average earnings, or inflation, whichever is the higher to protect the value of the state pension.

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The full rate of the new state pension is currently £179.60 per week, which works out as around £9,339 per year.

[&]quot;Millions of elderly people in Britain today are living in poverty.

[&]quot;They are having to choose between eating, and heating their homes because the UK's state pension is so low at around £7,000 a year.

[&]quot;This is unacceptable in 21st century Britain."



State Pension UK: What is State Pension? (Image: EXPRESS)

Under the older scheme, the full rate is £137.60 per week, which means an annual payment of £7,155.

However, of course, the amount a person actually receives from the state pension can vary.

This is due to the fact the sum is based on a person's National Insurance contributions throughout their

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For the new state pension, it is usually the case that 10 qualifying years are needed to get any pension at all.

Indeed, 35 years of NI contributions will be the key to unlocking the full state pension sum.

The petition has only recently been started, and has so far garnered a total of 189 signatures, but will run until November 2021.

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This means it has a significantly long way to go before reaching the all-

important 10,000 signature trigger.

It is at this point the Government will be required to formally respond to the petition, an action it usually takes on the petition's webpage.

If the petition were to reach 100,000 signatures, then it would be considered for debate in Parliament.

Of course, it is worth noting there are mechanisms in place to safeguard the state pension sum.

Primarily, the Triple Lock Mechanism is seen as the best way of ensuring the state pension rises annually.

The Government commitment vows to increase the basic and new state pension by the highest of earnings, prices or 2.5 percent.

This tax year, the Government confirmed the state pension would rise by 2.5 percent.